

DENNERY COMMUNITY CREDIT CO-OPERATIVE SOCIETY LIMITED
APPLICATION FOR A LOAN UNSECURED BY SHARES - FORM L2

(To be completed by the officer)

Date of Application _____

Date Member Joined _____ A/C# _____

Share Balance _____

Deposit Balance _____

Loan No. Code	Date Approved	Security **	Rate of Interest	Total Amount \$	Balance \$	Monthly Repayment \$	Period of Repayments	Loan Status*
1								
2								
3								

*Loan Status: In Good Standing (A) Refinanced (B) Delinquent (C)

** Security: Shares SV, Character CS, Bill of Sale BS, Mortgage M, Instrument of Charge IC, Other O

SECTION 1 (To be completed by Applicant – Tick as appropriate)

Name of applicant _____

(BLOCK LETTERS)

Surname

First Name

Other Name (Alias)

Date of Birth _____ NIC No. _____ ID card No. _____

Marital Status: Single ☐ Married ☐ Divorced ☐ Separated ☐ Widowed ☐ Common Law ☐

Home Address _____

Mailing Address _____

Email Address _____ Tel#: Home _____ Mobile _____

Name of Employer _____

Section/Division/Unit where employed: _____ Fax _____

Work Address _____ Tel# _____

Employment Status: Permanent ☐ Contract ☐ Temporary ☐ Other (specify) ☐

How long employed: _____ years Occupation/Position: _____

If employed on contract (date of expiration): _____

Income (average) Monthly: \$ _____ Fortnightly: \$ _____ Weekly: \$ _____

Other Income (average) \$ _____ Monthly/Fortnightly/Weekly Source: _____

Name of spouse or next of kin: _____ Tel# _____

Mailing Address of spouse or next of kin: _____

Name of close relative: _____

If you are a member of another Credit Union state name _____

I hereby apply for (a) A Loan (b) An additional loan (separate) (c) A consolidated Loan

I agree to pay (a), (b), (c) above in fortnightly or monthly installment of \$ _____ in addition to \$ _____ for purchase of shares. **Change in payment: Yes No**

Purpose of Loan _____

Loan code _____

Documents attached (e.g. open bills) _____

Security Offered (If mortgage give details): _____

Full disclosure of debt or financial commitments

Company/Institution	Reason for Debt	Date Incurred	Amount	Balance	Monthly Repayment	status

Attestation:

I hereby declare that I am not indebted to any other credit Union, Bank or Loan Agency either as a maker or Escrow except as stated on that form. I hereby warrant and confirm that the foregoing statements are true and correct and have been made by me knowing that you will place reliance on them when considering my application. You are hereby authorized to check any information you may require relating to this application from any source to which you may apply and each such source hereby authorized to provide you with such information. I undertake to notify the Society immediately of any situation which materially changed the representation made in this application for a loan.

x _____
Signature of applicant

Witness – Credit Officer

**SECTION II
LOAN AGREEMENT**

Date: _____ 20 ____

Account No. _____

Loan No. _____

Amount \$ _____

Repayment terms \$ _____ per month/ fortnight for _____ months/ fortnight

For value received, I/we the undersigned, waving my/our rights of demand and notice, jointly and severally promise to pay the Dennery community Credit Co-operative Society Limited the sum of \$ _____ being the present loan balance \$ _____ and new application \$ _____ with interest on the unpaid balance at the rate of interest of _____ percent per annum on the monthly reducing balance. The first payment of \$ _____ to be made commencing in the month of _____ and a like amount every _____ thereafter until full amount has been paid.

Upon default of payment of any installment of this note or in the event money borrowed on the note is not used for the purpose set forth in this application or in the case of misrepresentation or misstatement made by the borrower or co-maker in obtaining this loan or in case the holder shall deem the security thereof unsafe for any reason whatsoever, then this note, or so much thereof as may remain unpaid shall at the option of the holder immediately become due and payable. In the event of default the maker or makers hereof pledge any shares owed or hereinafter held by the Society as additional security for the payment of the obligation and I/we authorize the Treasurer to apply any or all such shares or payment on shares to payment of this loan, interest, cost expenses. Also, if the holder hereof after default shall place this note in the hands of a solicitor (or approved agent or collector) for collection, the undersigned agrees to pay an additional sum as a fee for collection equal to thirty percent or such other percentage and of change in fees and approved by the Board at the time of referral for collection of the current obligation which was due and unpaid at the date of referral to the solicitor and/or collector.

In the event of termination of my services by me or my employer, I authorize my employer to deduct the unpaid balance of this loan from all or any monies due to me at the time of such termination and if the said amount is not paid, I shall authorize my new employer within or outside Saint Lucia to pay the said unpaid balance of this loan to Dennery Community Credit Co-operative Society Limited whether demanded by the Society or not.

In the event of assuming duties with another employer within the State of Saint Lucia, I shall continue to recognize the terms and conditions of repayments as set out in the loan agreement by notifying my new employer in this particular case, through the management of Dennerly Community Credit Co-operative Society Limited. Notwithstanding, I agree to repay in full the amount outstanding to the date of my termination of service.

Signature of Applicant _____	Witness 1. _____
Date: _____	Date: _____
Co-maker/Guarantor x. _____	2. _____
Date _____	Date _____

**SECTION III
DATA SUBJECT CONSENT AGREEMENT**

The Data Subject Consent Agreement attached to this loan application must be completed by the applicant. If the loan application is made on a joint account, the members must sign separate Data Subject Consent Agreements which must be attached to this loan application.

**SECTION IV
COMAKERS/GUARANTORS INFORMATION**

Name _____ ID No. /NIC NO. _____

Address _____ Mobile No. _____

Email Address _____ Tel.#: Home _____ Cell _____

Employer _____

No. of years employed _____ Occupation _____

Real estate or chattel owned at fair market value\$ _____

Describe and give details of real estate or chattel _____

Signature: _____ Share balance:\$ _____ Loan balance:\$ _____

SECTION IV

Comments of Manager or Credit Officer _____

Signature of Manager or Credit Officer

**SECTION V
A. DECISION OF CREDIT COMMITTEE**

On _____ 20____ we considered this application and decided as follows:

We-	Signed and dated
1. Approved this loan	1. _____
2. Approved this loan on condition	2. _____
3. Refer the application to the board	3. _____
4. Defer the application	4. _____
5. Reject the application	5. _____

Reasons (2) (3) (4) (5) _____

DATA SUBJECT CONSENT AGREEMENT

Date:

I,..... National Insurance Number
residing at....., hereby provide my consent to
Dennery Community Credit Co-operative Society Limited (hereinafter referred to as "Dennery Community
Credit Co-operative Society Ltd") to access, and view my credit, and other related information as compiled,
stored and maintained in the databases of EveryData ECCU Limited, a company incorporated under the
Companies Act of Saint Lucia and being duly licensed by the Eastern Caribbean Central Bank (ECCB), to
carry out credit reporting activities (hereinafter referred to as "EveryData ECCU Ltd"), for the sole purpose of
assessing my creditworthiness and affordability in relation to this credit application and in accordance with any
other permissible purposes as defined in the Credit Reporting Act No. 13 of 2023 (hereinafter referred to as
"the CRA") or any other credit bureau licensed by ECCB under the said Act.

By providing this consent, I acknowledge and agree to the following terms:

1. **Confidentiality and Security:** I acknowledge that Dennery Community Credit Co-operative Society Ltd will process my personal and credit information with due diligence and adhere to all reasonable security measures established by the CRA to protect the confidentiality and integrity of my personal and credit information which has been obtained from EveryData ECCU Ltd or any other credit bureau licensed by ECCB.
2. **Duration:** My consent remains valid for the duration of this contractual credit relationship and will expire with the termination of this Agreement. Should I wish to obtain additional credit from Dennery Community Credit Co-operative Society Ltd in the future, I will need to complete a separate Data Subject Consent Agreement, as provided by Dennery Community Credit Co-operative Society Ltd. for the contractual credit relationship for which an application is being made.
3. **Revoking Consent:** I acknowledge that consent is not permitted to be revoked during the subsistence of this Agreement and any attempt to revoke the consent during the subsistence of this Agreement shall be invalid.
4. **Sharing of Information.** I authorize Dennery Community Credit Co-operative Society Ltd to share with EveryData ECCU Ltd or any other credit bureau licensed by ECCB, my personal and credit information, including but not limited to my name, contact information, credit transaction data, credit account details, payment history, and any other relevant information for the purpose of Credit Reporting and Credit Assessments as permitted by, and in accordance with, the CRA.
5. **Rights as a Data Subject:** I acknowledge that, utilizing the procedure established by the CRA and Credit Reporting Regulations of Saint Lucia and EveryData ECCU Ltd or any other credit bureau licensed by ECCB, I have the right to access, review, and dispute any inaccuracies in my credit information as maintained by EveryData ECCU Ltd or any other credit bureau licensed by ECCB.

By signing below or by providing my electronic consent, I confirm that I have read and understood this DATA SUBJECT CONSENT AGREEMENT.

Signature: _____

Date: _____

Full Name: _____

`DENNERY COMMUNITY CREDIT CO-OPERATIVE SOCIETY LIMITED
MONTHLY BUDGET-DEBT SERVICE RATIO

MUST BE COMPLETED

NAME: _____

DATE: _____

MONTHLY INCOME	\$	\$	\$
A. Gross Monthly Income		_____	
B. Other Income (state source)		_____	
C. Other Income (state source)		_____	
Total monthly income			_____

MONTHLY EXPENDITURE

A. PAYE & NIC	_____
B. Insurance	_____
C. Child Support/ Alimony	_____
D. Union Dues/ Other/ Club Dues	_____

E. LOANS & ADVANCES

1. Credit Card(s)	_____
2. Credit Union Loan – DECOS	_____
3. Other Credit Union Loans	_____
4. Bank Loans	_____
5. FAST CASH	_____
F. Hire Purchase	_____

Current Balance

Total Debt Service Expenses

Available Income After Debt

DEBT SERVICE RATIO

_____ %

Living Expenses

A. Food	_____
B. Electricity	_____
C. Telephone & Internet	_____
D. Water	_____
E. Rent	_____
F. Transportation/ Fuel	_____
G. Entertainment	_____
H. Monthly commitment to savings	_____

Total

Total Monthly Expenses

Available Income After Total Expenses

DEBT SERVICE RATIO:

WITH LIVING EXPENSES

_____ %