

DENNERY COMMUNITY CREDIT CO-OPERATIVE SOCIETY LIMITED
APPLICATION FOR A LOAN SECURED BY SHARES/ AUTHORIZED BY CREDIT COMMITTEE
LOAN FORM L1

TO BE COMPLETED BY APPLICANT

Name of applicant _____
(BLOCK LETTERS) Surname Name Other Names (Alias)

Date of Birth _____ N.I.C. No. _____ ID Card No. _____

Marital Status: Single ☐ Married ☐ Divorced ☐ Separated ☐ Widowed ☐ Common Law ☐

Home Address _____

Mailing Address _____

Email Address _____ Tel# Home _____ Mobile _____

Name of Employer _____

Section/Division/Unit where employed _____

Work Address _____

Employment Status: Permanent ☐ Contract ☐ Expiry date _____ Temporary ☐ Other (Specify) ☐

How long employed _____ years Occupation/Position _____

Income (average): Monthly \$ _____ Fortnightly \$ _____ Weekly: \$ _____

Name of spouse or next of kin: _____ Tel# _____

Mailing Address of spouse or next of kin: _____

SECTION II
LOAN AGREEMENT

Date: _____ 20 _____

Account No. _____ Loan No. _____

Amount \$ _____ Repayment Term \$ _____ per (month, fortnight)

Purpose of Loan _____

I hereby apply for (a) A Loan (b) An additional loan (separate) (c) A consolidated Loan

I/We agree to pay (a) (b) (c) (delete as necessary) in fortnightly or monthly installments of \$ _____ in addition to \$ _____ for purchase of shares. For value received I/We the undersigned waiving my/our rights of demand and notice jointly and severally promise to pay the Dennery Community Credit Co-operative Society Limited the sum of \$ _____ being the present loan balance(s) \$ _____ and new application \$ _____ with interest on the unpaid balance at the rate of _____ percent per annum on the monthly reducing balance. The first payment of \$ _____ to be made commencing in the month of _____ and a like amount every _____ thereafter until the full amount is paid.

Upon default of payment of any installment of this note or in the event the money borrowed on this note is not used for the purpose set forth in this application or in case of misrepresentation or misstatement made by the borrower or co-maker in obtaining this loan or in case the holder shall deem the security thereof unsafe for any reason whatsoever then this note, or so much hereof as may remain unpaid, shall at the option of the holder immediately become due and payable. In the event of default the maker or makers hereof pledge any shares now or hereafter held by them in the Society as additional security for the payment of this obligation, and I/We hereby authorize the Treasurer to apply any or all such shares, or payment on shares, to the payment of this loan, interest, costs or expenses. Also if the holder thereof after default shall place this note in the hands of its solicitor (or appointed agent or collector) for collection, the undersigned agrees to pay an additional sum as a fee for collection equal to thirty percent or such other percentage and or charge in force and

approved by the Board at the time of referral for collection, of the entire obligation which was due and unpaid at the date of referral to the solicitor and/or collector.

In the event of termination of my services by me or my employer, I authorize my employer to deduct the unpaid balance of this loan from all or any monies due to me at the time of such termination and if the said amount is not paid I shall authorize my new employer within or outside Saint Lucia to pay the said unpaid balance of this loan, to Dennergy Community Credit Co-operative Society Limited whether demanded by the Society or not.

In the event of assuming duties with another employer within the State of Saint Lucia, I shall continue to recognize the terms and condition of repayment as set out in the loan agreement by notifying my new employer in this particular case through the management of Dennergy Community Credit Co-operative Society Limited. Notwithstanding, I agree to repay in full the amount outstanding at the date of my termination of service.

Signature of Applicant: _____ Witness: _____

Date: _____ Date: _____

Checked and approved by: _____ (Credit Officer)

Credit Officer's Instructions/comments _____

SECTION III - DATA SUBJECT CONSENT AGREEMENT

The Data Subject Consent Agreement attached to this loan application must be completed by the applicant. If the loan application is made on a joint account, the members must complete and sign separate Data Subject Consent Agreements that must be attached to this loan application.

SECTION IV - TO BE COMPLETED BY OFFICE

Date of Application _____ Date member joined _____ A/C No. _____

Share Balance\$

Deposit\$

LOAN NO. CODE	DATE APPROVED	TOTAL AMOUNT \$	TOTAL BALANCE \$	MONTHLY REPAYMENT \$	PERIOD OF PAYMENT	LOAN STATUS
1						
2						
3						

Loan status: In good standing A Rescheduled B Delinquent C

SECTION IV - FOR OFFICIAL USE ONLY

Repayment start date: _____

Disbursement Voucher No. _____ Cheque No. _____ Amount\$ _____

Checked by _____ Date _____

Payment Approved by _____ Date _____

Ratified by Credit Committee: 1. _____ Date _____

2. _____ Date _____

3. _____ Date _____

4. _____ Date _____

5. _____ Date _____

DATA SUBJECT CONSENT AGREEMENT

Date:

I,..... National Insurance Number
residing at....., hereby provide my consent to
Dennery Community Credit Co-operative Society Limited (hereinafter referred to as "Dennery Community
Credit Co-operative Society Ltd") to access, and view my credit, and other related information as compiled,
stored and maintained in the databases of EveryData ECCU Limited, a company incorporated under the
Companies Act of Saint Lucia and being duly licensed by the Eastern Caribbean Central Bank (ECCB), to
carry out credit reporting activities (hereinafter referred to as "EveryData ECCU Ltd"), for the sole purpose of
assessing my creditworthiness and affordability in relation to this credit application and in accordance with any
other permissible purposes as defined in the Credit Reporting Act No. 13 of 2023 (hereinafter referred to as
"the CRA") or any other credit bureau licensed by ECCB under the said Act.

By providing this consent, I acknowledge and agree to the following terms:

1. **Confidentiality and Security:** I acknowledge that Dennery Community Credit Co-operative Society Ltd will process my personal and credit information with due diligence and adhere to all reasonable security measures established by the CRA to protect the confidentiality and integrity of my personal and credit information which has been obtained from EveryData ECCU Ltd or any other credit bureau licensed by ECCB.
2. **Duration:** My consent remains valid for the duration of this contractual credit relationship and will expire with the termination of this Agreement. Should I wish to obtain additional credit from Dennery Community Credit Co-operative Society Ltd in the future, I will need to complete a separate Data Subject Consent Agreement, as provided by Dennery Community Credit Co-operative Society Ltd. for the contractual credit relationship for which an application is being made.
3. **Revoking Consent:** I acknowledge that consent is not permitted to be revoked during the subsistence of this Agreement and any attempt to revoke the consent during the subsistence of this Agreement shall be invalid.
4. **Sharing of Information.** I authorize Dennery Community Credit Co-operative Society Ltd to share with EveryData ECCU Ltd or any other credit bureau licensed by ECCB, my personal and credit information, including but not limited to my name, contact information, credit transaction data, credit account details, payment history, and any other relevant information for the purpose of Credit Reporting and Credit Assessments as permitted by, and in accordance with, the CRA.
5. **Rights as a Data Subject:** I acknowledge that, utilizing the procedure established by the CRA and Credit Reporting Regulations of Saint Lucia and EveryData ECCU Ltd or any other credit bureau licensed by ECCB, I have the right to access, review, and dispute any inaccuracies in my credit information as maintained by EveryData ECCU Ltd or any other credit bureau licensed by ECCB.

By signing below or by providing my electronic consent, I confirm that I have read and understood this DATA SUBJECT CONSENT AGREEMENT.

Signature: _____

Date: _____

Full Name: _____